

20 largest shareholders in Ganger Rolf ASA as of 14 May 2007

Shareholder	# of shares	Interest in %
Bonheur ASA	18 606 132	51,28
Skandinaviska Enskilda Banken	3 287 761	9,06
Verdipapirfondet Odin Norge	1 706 275	4,70
Skagen Vekst	1 200 000	3,31
Verdipapirfondet KLP	816 600	2,25
MP Pensjon	662 400	1,83
Invento AS	610 700	1,68
Orkla ASA	567 400	1,56
Bank of New York	520 400	1,43
Bank of New York	470 416	1,30
DFA-Intl. Sml. Cap.	430 700	1,19
ABN Amro Bank	369 000	1,02
Bank of New York	298 841	0,82
Nordea Bank PLC Fin.	269 584	0,74
Skandinaviske Enskilda Banken	250 050	0,69
Storebrand Livsforsikring Aksjefondet	245 706	0,68
Skagen Kon-Tiki	226 500	0,62
Odin Offshore	220 000	0,61
Verdipapirfondet Odin Maritm	215 000	0,59
Nordea Bank, Sweden	156 360	0,43
Total 20 largest shareholders	31 129 825	85,79